



ZHENENG JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED

浙能锦江环境控股有限公司

(Company Registration Number: 245144)

(Incorporated in the Cayman Islands on 8 September 2010)

**PROPOSED ISSUANCE OF ASSET-BACKED SECURITIES IN THE PRC
– NO-OBJECTION LETTER ISSUED BY THE SHENZHEN STOCK EXCHANGE**

The Board of Directors (the “**Board**”) of Zheneng Jinjiang Environment Holding Company Limited (the “**Company**”) refers to the Company’s announcements dated 20 October 2021 and 11 November 2022 in relation to the proposed establishment of an asset-backed securities scheme (the “**Scheme**”) in the People’s Republic of China by a wholly-owned subsidiary of the Company, Hangzhou Jinhuan Investment Co., Ltd. (杭州锦环投资有限公司), pursuant to which asset-backed securities (“**ABS**”) will be issued (the “**Proposed ABS Issuance**”), subject to regulatory approvals, market conditions and other factors. As disclosed in the announcement dated 11 November 2022, the Company had submitted an updated application (“**Updated Application**”) to the Shenzhen Stock Exchange (“**SZSE**”) on 11 November 2022 for the Proposed ABS Issuance and the listing of the ABS on the SZSE.

The Board is pleased to announce that the SZSE has on 22 December 2022 issued a no-objection letter (the “**No-objection Letter**”) confirming that it has no objections to the establishment of the Scheme and the Proposed ABS Issuance as set out in the Updated Application. Pursuant to the No-objection Letter, the size of the Scheme shall not be more than RMB 1 billion and the application for the listing of the ABS shall be submitted to the SZSE within 12 months from the date of the No-objection Letter. The requisite filing will be made with the Asset Management Association of China (中国证券投资基金业协会) for the establishment of the Scheme (the “**Filing**”).

The Company will release further announcements in accordance with the progress of the establishment of the Scheme and the Proposed ABS Issuance as and when there are material developments.

The establishment of the Scheme and the Proposed ABS Issuance are subject to, *inter alia*, the completion of the Filing and the prevailing market conditions. Shareholders of the Company should note that there is no certainty that the Filing will be completed and that the Company will proceed with the establishment of the Scheme and the Proposed ABS Issuance, and are advised to exercise caution and seek appropriate independent advice when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Wei Dongliang
Executive Chairman

23 December 2022

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