



ZHENENG JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED

浙能锦江环境控股有限公司

(Company Registration Number: 245144)

(Incorporated in the Cayman Islands on 8 September 2010)

REPAYMENT OF SYNDICATED TERM LOAN FACILITY

The Board of Directors (the "**Board**") of Zheneng Jinjiang Environment Holding Company Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 13 June 2018 and 29 May 2020 in relation to, *inter alia*, the syndicated term loan facility of an aggregate amount of US\$200,000,000 and RMB100,000,000 (the "**Facility**").

The Board wishes to announce the full repayment of the balance outstanding amount of US\$140 million under the Facility (the "**Loan Repayment**"). The Loan Repayment was partially funded from RMB540,000,000 drawn down by the Group (the "**Additional Financing**") as part of an RMB900,000,000 credit line extended to the Group by a subsidiary of the single largest shareholder of the Company, Zhejiang Provincial Energy Group Co., Ltd. (浙江省能源集团有限公司) ("**Zheneng Group**"), which was announced by the Company on 24 May 2021.

As disclosed on page 98 of the Company's annual report in respect of the financial year ended 31 December 2020, the Company will continue to actively seek the support of its single largest shareholder Zheneng Group, which is a state-owned provincial energy enterprise with great financial strength and good credit standing that can enhance the stability of the Group's capital structure, which will help to improve the Group's financing channels and reduce financing costs in relation to the Group's future fundraising plans, so as to strengthen the working capital position of the Group.

BY ORDER OF THE BOARD

Wei Dongliang
Executive Chairman

14 June 2021

For further information, please contact:

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