



ZHENENG JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED

浙能锦江环境控股有限公司

(Company Registration Number: 245144)

(Incorporated in the Cayman Islands on 8 September 2010)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the “**Board**”) of Zheneng Jinjiang Environment Holding Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following corporate actions that occurred during the six-month period ended 31 December 2020:

1. INCORPORATION OF SUBSIDIARY

A subsidiary of the Company, Hangzhou Xiaoshan Jinjiang Green Energy Co., Ltd. (杭州萧山锦江绿色能源有限公司) (“**Xiaoshan Jinjiang**”) had incorporated a wholly-owned subsidiary, Hangzhou Xiaoshan Changsheng Environmental Services Co., Ltd. (杭州萧山昌盛环境服务有限公司) (“**Xiaoshan Changsheng**”), in the People’s Republic of China (“**PRC**”) on 26 October 2020. Xiaoshan Changsheng has a registered capital of RMB500,000. The principal business activities of Xiaoshan Changsheng will be environmental projects in the PRC.

2. VOLUNTARY WINDING UP OF DORMANT WHOLLY-OWNED SUBSIDIARIES

Two dormant wholly-owned subsidiaries of the Company incorporated in the PRC, namely, Wudi Jinhuan New Energy Co., Ltd. (无棣县锦环新能源有限公司) (“**Wudi Jinhuan**”) and Lüliang Green New Energy Co., Ltd. (吕梁绿能新能源有限公司) (“**Lüliang Green Energy**”), had been wound up by way of a members’ voluntary winding up on 14 September 2020 and 25 September 2020, respectively.

Wudi Jinhuan and Lüliang Green Energy were incorporated in 2017 with a view to securing concessions for waste-to-energy and related projects in their respective locations in the PRC, and have remained dormant since their incorporation as they have yet to secure any concessions.

In view of the compliance requirements and costs of maintaining dormant subsidiaries in the PRC, Wudi Jinhuan and Lüliang Green Energy were voluntarily wound up as part of the Group’s efforts to rationalise its structure.

3. FINANCIAL EFFECTS

The corporate actions which are the subject of this announcement are not expected to have any material impact on the earnings per share or net tangible assets of the Group for the current financial year ending 31 December 2021.

4. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

Save as disclosed in this announcement and other than through their respective shareholding interests in the Company, none of the directors and controlling shareholders of the Company and their associates have any interests in the corporate actions which are the subject of this announcement.

BY ORDER OF THE BOARD

Wei Dongliang
Executive Chairman

1 March 2021

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