

CHINA JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED

中国锦江环境控股有限公司

(Company Registration Number: 245144) (Incorporated in the Cayman Islands on 8 September 2010)

ISSUANCE OF NEW ORDINARY SHARES PURSUANT TO THE JINJIANG ENVIRONMENT PERFORMANCE SHARE PLAN

The Board of Directors (the "Board") of China Jinjiang Environment Holding Company Limited (the "Company" and together with its subsidiaries, the "Group") refers to the Company's announcement dated 25 September 2019 in relation to the grant of 10,906,500 awards ("Awards") of new ordinary shares in the capital of the Company ("Shares") to certain directors of the Company and certain employees of the Group (who are not directors or controlling shareholders of the Company (or their respective associates)) on 25 September 2019 under the Jinjiang Environment Performance Share Plan ("Jinjiang Environment PSP") in respect of performance in the past three (3) financial years ended 31 December 2016, 2017 and 2018.

The Board wishes to announce that on 30 October 2019, the Company issued and allotted 10,777,900 new Shares pursuant to the vesting of 10,777,900 Awards granted under the Jinjiang Environment PSP. The remaining 128,600 Awards granted under the Jinjiang Environment PSP on 25 September 2019 have lapsed as the relevant employees had not made the required co-payment, which is a condition for the vesting of the Awards under the rules of the Jinjiang Environment PSP.

The 10,777,900 new Shares rank *pari passu* in all respects with the existing Shares. The 10,777,900 new Shares are expected to be listed and quoted on the Mainboard of the Singapore Exchange Securities Trading Limited on 5 November 2019. Following the issuance and allotment of the 10,777,900 new Shares, the issued and paid-up share capital of the Company has increased from 1,443,246,800 Shares to 1,454,024,700 Shares.

BY ORDER OF THE BOARD

Wei Dongliang Executive Chairman

30 October 2019

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