



CHINA JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED

中国锦江环境控股有限公司

(Company Registration Number: 245144)

(Incorporated in the Cayman Islands on 8 September 2010)

VOLUNTARY WINDING UP OF A DORMANT WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the “**Board**”) of China Jinjiang Environment Holding Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that a dormant wholly-owned subsidiary of the Company incorporated in the People’s Republic of China, Gaozhou Green New Energy Co., Ltd. (高州市绿能新能源有限公司) (“**Gaozhou Green Energy**”), has been wound up by way of a members’ voluntary winding up.

Gaozhou Green Energy was incorporated in September 2014 with a view to bidding for waste treatment concessions in Gaozhou, Guangdong Province, PRC. Gaozhou Green Energy has yet to secure any concessions and has been dormant since its incorporation. In view of the compliance requirements and costs of maintaining a dormant subsidiary in the PRC, Gaozhou Green Energy was voluntarily wound up as part of the Group’s efforts to rationalise its structure.

The winding up of Gaozhou Green Energy is not expected to have any material impact on the earnings per share or net tangible assets of the Group for the current financial year ending 31 December 2019.

Save for their respective shareholding interests in the Company, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the winding up of Gaozhou Green Energy.

BY ORDER OF THE BOARD

Zhang Chao
Executive Director and Chief Executive Officer

13 May 2019

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