



**CHINA JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED**

中国锦江环境控股有限公司

(Company Registration Number: 245144)

(Incorporated in the Cayman Islands on 8 September 2010)

**VOLUNTARY WINDING UP OF DORMANT SUBSIDIARIES**

The Board of Directors (the “**Board**”) of China Jinjiang Environment Holding Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the following dormant subsidiaries of the Company have been wound up by way of a members’ voluntary winding up:

- (i) Tonghexian Green New Energy Co., Ltd. (通河县绿能新能源有限公司) (“**Tonghexian Green Energy**”), a non-wholly-owned subsidiary of the Company incorporated in the People’s Republic of China (“**PRC**”). The equity interest in Tonghexian Green Energy was held as to 80.0% by the Group and as to 20.0% by Heilongjiang Longneng Weiye Environmental Science and Technology Co., Ltd. (黑龙江龙能伟业环境科技股份有限公司) (“**Longneng Weiye**”), an unrelated third party which is the Group’s local partner; and
- (ii) Shangzhi Green New Energy Co., Ltd. (尚志市绿能新能源有限公司) (“**Shangzhi Green Energy**”), a non-wholly-owned subsidiary of the Company incorporated in the PRC. The equity interest in Shangzhi Green Energy was held as to 80.0% by the Group and as to 20.0% by Longneng Weiye.

Tonghexian Green Energy and Shangzhi Green Energy were incorporated in 2017 with a view to bidding for waste treatment concessions in Harbin, Heilongjiang Province, PRC. Each of Tonghexian Green Energy and Shangzhi Green Energy has yet to secure any concessions and has been dormant since its incorporation. In view of the compliance requirements and costs of maintaining dormant subsidiaries in the PRC and as part of the Group’s efforts to rationalise its structure, Tonghexian Green Energy and Shangzhi Green Energy were voluntarily wound up by mutual consent of the Group and Longneng Weiye.

The winding up of Tonghexian Green Energy and Shangzhi Green Energy is not expected to have any material impact on the earnings per share or net tangible assets of the Group for the current financial year ending 31 December 2019.

Save for their respective shareholding interests in the Company, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the winding up of Tonghexian Green Energy and Shangzhi Green Energy.

**BY ORDER OF THE BOARD**

Zhang Chao  
Executive Director and Chief Executive Officer

30 April 2019

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**For further information, please contact:**

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