



**CHINA JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED**

中国锦江环境控股有限公司

(Company Registration Number: 245144)

(Incorporated in the Cayman Islands on 8 September 2010)

**INCORPORATION OF SUBSIDIARY IN THE PEOPLE'S REPUBLIC OF CHINA**

The Board of Directors (the “**Board**”) of China Jinjiang Environment Holding Company Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 20 November 2018 (the “**Announcement**”) in relation to the Group securing a concession to construct, own and operate the Leting WTE Project. Capitalised terms used herein and not otherwise defined shall have the same meanings ascribed to them in the Announcement.

The Board wishes to announce that the indirectly-held subsidiary of the Company, Tangshan Jinhuan New Energy Co., Ltd. (唐山市锦环新能源有限公司) (“**Tangshan Jinhuan**”) has incorporated a company, Leting Jinhuan New Energy Co., Ltd. (乐亭县锦环新能源有限公司) (“**Leting Jinhuan**”), as a project company in respect of the Leting WTE Project.

Leting Jinhuan has a registered capital of RMB100.0 million. The equity interest in Leting Jinhuan is fully held by Tangshan Jinhuan, which is in turn held as to 70% by the Group’s wholly-owned subsidiary Hangzhou Jinhuan Investment Co., Ltd. (杭州锦环投资有限公司) and as to 30% by Hebei Lanchi Environmental Protection Equipment Co., Ltd. (河北兰池环保设备有限公司), an unrelated third party which is the Group’s local partner.

The principal business activities of Leting Jinhuan will be the ownership and operation of the Leting WTE Project, research and development of new energy technologies, sludge and waste water treatment and the recycling of waste materials. The investment in Leting Jinhuan will be funded by a combination of bank borrowings and internal resources and the Leting WTE Project is not expected to have any material impact on the earnings per share or net tangible assets per share of the Group for the current financial year ending 31 December 2018.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of Leting Jinhuan, other than through their respective shareholdings in the Company (if any).

**BY ORDER OF THE BOARD**

Zhang Chao  
Executive Director and Chief Executive Officer

22 November 2018

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