



CHINA JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED

中国锦江环境控股有限公司

(Company Registration Number: 245144)

(Incorporated in the Cayman Islands on 8 September 2010)

China International Capital Corporation (Singapore) Pte. Limited was the sole issue manager, global coordinator, bookrunner and underwriter (the “**Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter**”) for the initial public offering of shares in, and listing of, China Jinjiang Environment Holding Company Limited on the Mainboard of the Singapore Exchange Securities Trading Limited. The Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter assumes no responsibility for the contents of this announcement.

INCORPORATION OF SUBSIDIARIES IN INDIA

The Board of Directors (the “**Board**”) of China Jinjiang Environment Holding Company Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 15 May 2017 and 13 July 2017 in relation to, among other things, the securing of the Group’s second overseas waste treatment project in Gwalior, Madhya Pradesh, India (the “**Gwalior Project**”) by the Company’s subsidiary in India, Ecogreen Energy Private Limited (“**Ecogreen Energy**”), and the incorporation of Ecogreen Energy Gwalior Private Limited (“**Ecogreen Gwalior**”) as a subsidiary of Ecogreen Energy in India, respectively.

The Board wishes to announce that Ecogreen Gwalior has incorporated the following subsidiaries in India, as required under the terms of the concession for the Gwalior Project:

- (a) Ecogreen Energy Gwalior WTE Private Limited (“**Ecogreen Gwalior WTE**”), with an issued and paid-up share capital of INR100,000 (equivalent to approximately S\$2,101 based on the exchange rate of S\$1.00 : INR47.5916 as at 18 September 2017). The equity interest in Ecogreen Gwalior WTE is held as to 99.99% by Ecogreen Gwalior and as to 0.01% by Ankit Aggarwal as a nominee of Ecogreen Gwalior to comply with the relevant Indian law requirements requiring a minimum of two shareholders. The principal activity of Ecogreen Gwalior WTE will be the operation of the waste-to-energy facility of the Gwalior Project; and
- (b) Ecogreen Energy Gwalior C&T Private Limited (“**Ecogreen Gwalior C&T**”), with an issued and paid-up share capital of INR100,000 (equivalent to approximately S\$2,101 based on the exchange rate of S\$1.00 : INR47.5916 as at 18 September 2017). The equity interest in Ecogreen Gwalior C&T is held as to 99.99% by Ecogreen Gwalior and as to 0.01% by Ankit Aggarwal as a nominee of Ecogreen Gwalior to comply with the relevant Indian law requirements requiring a minimum of two shareholders. The principal activity of Ecogreen Gwalior C&T will be the collection and transportation of municipal solid waste for the Gwalior Project; and

The incorporation of Ecogreen Gwalior WTE and Ecogreen Gwalior C&T was funded through internal resources and is not expected to have any material impact on the net tangible assets or earnings of the Group for the financial year ending 31 December 2017.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of Ecogreen Gwalior WTE and Ecogreen Gwalior C&T, other than through their respective shareholding interests in the Company.

BY ORDER OF THE BOARD

Wang Yuanluo
Executive Chairman and Chief Executive Officer

18 September 2017

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