



CHINA JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED

中国锦江环境控股有限公司

(Company Registration Number: 245144)

(Incorporated in the Cayman Islands on 8 September 2010)

China International Capital Corporation (Singapore) Pte. Limited was the sole issue manager, global coordinator, bookrunner and underwriter (the “**Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter**”) for the initial public offering of shares in, and listing of, China Jinjiang Environment Holding Company Limited on the Mainboard of the Singapore Exchange Securities Trading Limited. The Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter assumes no responsibility for the contents of this announcement.

THIRD OVERSEAS WASTE TREATMENT PROJECT IN INDIA AND INCORPORATION OF SUBSIDIARIES IN INDIA

1. THIRD OVERSEAS WASTE TREATMENT PROJECT IN INDIA

- 1.1 The Board of Directors (the “**Board**”) of China Jinjiang Environment Holding Company Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 15 May 2017 in relation to the securing of the Group’s second overseas waste treatment project in Gwalior, Madhya Pradesh, India by the Company’s subsidiary in India, Ecogreen Energy Private Limited (“**Ecogreen Energy**”).
- 1.2 The Board is pleased to announce that Ecogreen Energy has secured an additional concession for a waste treatment project in Gurgaon, Haryana, India (the “**Gurgaon Project**”). Under the agreed terms with the relevant local authorities, the Group will construct the Gurgaon Project, and will have an exclusive right to provide waste treatment services in Gurgaon. The Group will operate and manage the Gurgaon Project under the build-operate-transfer model for the concession period of 20 years from the date of commencement of commercial operation in consideration of a tipping fee and electricity tariff payable by the relevant local authorities for the services provided and electricity generated by the Gurgaon Project, respectively, following which ownership and possession of the Gurgaon Project will be transferred back to the relevant local authorities at the end of the concession period.
- 1.3 The Gurgaon Project comprises, among others, a waste-to-energy facility with a total designed waste treatment capacity of 1,165 tons/day and a landfill, and the entire project is expected to commence operations in June 2019. The scope of the services to be provided by the Group as concessionaire of the Gurgaon Project includes:
- (i) the door-to-door collection and transportation of municipal solid waste from households and businesses;
 - (ii) the treatment of biodegradable waste components by way of, among others, composting;
 - (iii) the recycling and sale of reusable materials;

- (iv) the production of refuse-derived fuel resulting from the treatment of non-biodegradable waste components;
- (v) power generation from the combustion of refuse-derived fuel; and
- (vi) the operation and maintenance of a landfill for residual inert waste components.

1.4 The Group's total estimated investment amount for the Gurgaon Project is approximately INR3,857.0 million (equivalent to approximately S\$82.6 million based on the closing exchange rate of S\$1.00 : INR46.7148 as at 12 July 2017).

2. INCORPORATION OF SUBSIDIARIES IN INDIA

The Board wishes to further announce that Ecogreen Energy has incorporated the following subsidiaries in India as project companies in connection with the concessions secured by Ecogreen Energy for waste treatment projects in India:

- (a) Ecogreen Energy Lucknow Private Limited ("**Ecogreen Lucknow**"), with an issued and paid-up share capital of INR10,000 (equivalent to approximately S\$214 based on the exchange rate of S\$1.00 : INR46.7148 as at 12 July 2017). The equity interest in Ecogreen Lucknow is held as to 99.99% by Ecogreen Energy and as to 0.01% by Ankit Aggarwal as a nominee of Ecogreen Energy to comply with the relevant Indian law requirements requiring a minimum of two shareholders. The principal activity of Ecogreen Lucknow will be the operation of the Group's waste treatment project in Lucknow, Uttar Pradesh, India;
- (b) Ecogreen Energy Gwalior Private Limited ("**Ecogreen Gwalior**"), with an issued and paid-up share capital of INR10,000 (equivalent to approximately S\$214 based on the exchange rate of S\$1.00 : INR46.7148 as at 12 July 2017). The equity interest in Ecogreen Gwalior is held as to 99.99% by Ecogreen Energy and as to 0.01% by Ankit Aggarwal as a nominee of Ecogreen Energy to comply with the relevant Indian law requirements requiring a minimum of two shareholders. The principal activity of Ecogreen Gwalior will be the operation of the Group's waste treatment project in Gwalior, Madhya Pradesh, India; and
- (c) Ecogreen Energy Gurgaon Faridabad Private Limited ("**Ecogreen Gurgaon**"), with an issued and paid-up share capital of INR10,000 (equivalent to approximately S\$214 based on the exchange rate of S\$1.00 : INR46.7148 as at 12 July 2017). The equity interest in Ecogreen Gurgaon is held as to 99.99% by Ecogreen Energy and as to 0.01% by Ankit Aggarwal as a nominee of Ecogreen Energy to comply with the relevant Indian law requirements requiring a minimum of two shareholders. The principal activity of Ecogreen Gurgaon will be the operation of the Gurgaon Project.

3. FINANCIAL EFFECTS

The Gurgaon Project and the incorporation of Ecogreen Lucknow, Ecogreen Gwalior and Ecogreen Gurgaon will be funded through internal resources, and the respective waste treatment projects are not expected to have any material impact on the net tangible assets or earnings of the Group for the financial year ending 31 December 2017.

4. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Gurgaon Project or the incorporation of Ecogreen Lucknow, Ecogreen Gwalior and Ecogreen Gurgaon, other than through their respective shareholding interests in the Company.

BY ORDER OF THE BOARD

Wang Yuanluo
Executive Chairman and Chief Executive Officer

13 July 2017

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