



CHINA JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED

中国锦江环境控股有限公司

(Company Registration Number: 245144)

(Incorporated in the Cayman Islands on 8 September 2010)

China International Capital Corporation (Singapore) Pte. Limited was the sole issue manager, global coordinator, bookrunner and underwriter (the **"Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter"**) for the initial public offering of shares in, and listing of, China Jinjiang Environment Holding Company Limited on the Mainboard of the Singapore Exchange Securities Trading Limited. The Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter assumes no responsibility for the contents of this announcement.

INCORPORATION OF ASSOCIATED COMPANY IN THE PEOPLE'S REPUBLIC OF CHINA

The Board of Directors (the **"Board"**) of China Jinjiang Environment Holding Company Limited (the **"Company"**) and together with its subsidiaries, the **"Group"**) wishes to announce that its wholly-owned subsidiary Lin'an Jiasheng Environment Co., Ltd. (临安嘉盛环保有限公司) (**"Lin'an Jiasheng"**) has incorporated a company, Taigu Zhanneng Environmental Protection Co., Ltd. (太谷湛能环保有限公司) (**"Taigu Zhanneng"**), as a project company with a view to securing concessions for waste-to-energy and other related projects in Taigu County, Shanxi Province, People's Republic of China.

Taigu Zhanneng has a registered capital of RMB50.0 million. The equity interest in Taigu Zhanneng is held as to 30% by Lin'an Jiasheng, and as to 70% by Gengjin Shangxin New Energy Technology Co., Ltd. (庚金尚鑫新能源科技股份有限公司), an unrelated third party which is the Group's local partner. The principal business activities of Taigu Zhanneng will be the operation of a waste-to-energy facility.

The investment in Taigu Zhanneng will be funded by internal resources and the relevant project(s) under negotiation (if materialised) not expected to have any material impact on the earnings per share or net tangible assets per share of the Group for the current financial year ending 31 December 2017.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of Taigu Zhanneng, other than through their respective shareholdings in the Company (if any).

BY ORDER OF THE BOARD

Wang Yuanluo
Executive Chairman and Chief Executive Officer

12 July 2017

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