



CHINA JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED

中国锦江环境控股有限公司

(Company Registration Number: 245144)

(Incorporated in the Cayman Islands on 8 September 2010)

China International Capital Corporation (Singapore) Pte. Limited was the sole issue manager, global coordinator, bookrunner and underwriter (the “**Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter**”) for the initial public offering of shares in, and listing of, China Jinjiang Environment Holding Company Limited on the Mainboard of the Singapore Exchange Securities Trading Limited. The Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter assumes no responsibility for the contents of this announcement.

GRANT OF SHARE AWARDS PURSUANT TO THE JINJIANG ENVIRONMENT PERFORMANCE SHARE PLAN

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), China Jinjiang Environment Holding Company Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that it has granted awards (“**Awards**”) of ordinary shares in the capital of the Company (“**Shares**”) pursuant to the Jinjiang Environment Performance Share Plan (“**Jinjiang Environment PSP**”), which was approved by the shareholders of the Company at the annual general meeting held on 25 April 2017. The rules of the Jinjiang Environment PSP were disclosed in the Company’s IPO prospectus dated 25 July 2016, and the details of the Awards are as follows:

Date of grant of Awards	07 July 2017
Number of Shares which are the subject of the Awards granted	4,822,400 Shares ⁽¹⁾
Closing market price of Shares on the date of grant	S\$0.82 per Share
Number of Shares which are the subject of the Awards granted	<u>To directors of the Company</u> (i) 1,040,000 Shares to Ms. Wang Yuanluo, Executive Chairman and Chief Executive Officer; (ii) 400,000 Shares to Mr. Wang Wuzhong, Executive Director and Deputy General Manager; and (iii) 400,000 Shares to Mr. Wang Ruihong, Executive Director and Deputy General Manager.
	<u>To employees of the Group (who are not directors or controlling shareholders of the Company (or their respective associates))</u> 2,982,400 Shares ⁽²⁾

Total subscription amount payable by employees for the Awards	Up to S\$1,186,310.40 ⁽³⁾
Vesting of the Awards and Moratorium	All 4,822,400 Awards were granted without a vesting period, and the Shares which are the subject of the Awards granted will be issued and allotted as soon as practicable. However, these Shares will be subject to a moratorium on trading of 12 months from the date of issuance and allotment.

Notes:

- (1) These are new Shares to be issued by the Company as the Company does not hold any existing treasury shares. The 4,822,400 new Shares which are the subject of the Awards comprise approximately 0.4% of the existing issued and paid-up share capital of the Company of 1,216,824,200 Shares and will rank *pari passu* in all respects with the existing Shares. Assuming all 4,822,400 new Shares are issued and allotted, the enlarged share capital of the Company would comprise 1,221,646,600 Shares.
- (2) The total number of employees who would be entitled to these Awards is approximately 90.
- (3) All entitled employees are required to pay 30% of the closing market price of the Shares awarded to them on the date of grant in cash as a condition for their receipt of the Awards.

The above Awards are granted in respect of performance of the Group in the financial year ended 31 December 2016. The Remuneration Committee of the Company has reviewed these Awards, taking into consideration, *inter alia*, the Group's performance, the employee's performance and the market practice in the People's Republic of China. In this connection, the rules of the Jinjiang Environment PSP have been amended by the Remuneration Committee to provide for co-payment by employees as a condition for their receipt of the Awards.

The Board of Directors has approved the Awards as recommended by the Remuneration Committee as well as the issuance of up to 4,822,400 new Shares to be issued pursuant to the grant of the Awards. The total subscription proceeds of up to S\$1,186,310.40 to be received by the Company arising from the Awards will be used for working capital and general corporate purposes.

Ms. Wang Yuanluo, Mr. Wang Wuzhong and Mr. Wang Ruihong have disclosed their interest and abstained from voting on any resolutions relating to the grant of the Awards and the issuance of new Shares pursuant thereto, given that they are recipients of the Awards.

The Company will be making application to the SGX-ST for the listing and quotation of the 4,822,400 new Shares which are the subject of the Awards and will make a further announcement when the 4,822,400 new Shares are issued and allotted.

BY ORDER OF THE BOARD

Wang Yuanluo
Executive Chairman and Chief Executive Officer

7 July 2017

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