

### CHINA JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED

中国锦江环境控股有限公司

(Company Registration Number: 245144) (Incorporated in the Cayman Islands on 8 September 2010)

China International Capital Corporation (Singapore) Pte. Limited was the sole issue manager, global coordinator, bookrunner and underwriter (the "Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter") for the initial public offering of shares in, and listing of, China Jinjiang Environment Holding Company Limited on the Mainboard of the Singapore Exchange Securities Trading Limited. The Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter assumes no responsibility for the contents of this announcement.

#### SECOND OVERSEAS WASTE TREATMENT PROJECT IN INDIA

The Board of Directors (the "Board") of China Jinjiang Environment Holding Company Limited (the "Company" and together with its subsidiaries, the "Group") refers to the Company's announcement dated 17 April 2017 in relation to the securing of the Group's first overseas waste treatment project in Lucknow, Uttar Pradesh, India by the Company's subsidiary in India, Ecogreen Energy Private Limited ("Ecogreen Energy").

The Board is pleased to announce that Ecogreen Energy has secured an additional concession for a waste treatment project in Gwalior, Madhya Pradesh, India (the "Gwalior Project"). Under the agreed terms with the relevant local authorities, Ecogreen Energy will construct the Gwalior Project, and will have an exclusive right to provide waste treatment services in Gwalior. Ecogreen Energy will operate and manage the Gwalior Project under the build-operate-transfer model for the concession period of 22 years from June 2017 in consideration of (i) a tipping fee and electricity tariff payable by the relevant local authorities for the services provided and electricity generated by Ecogreen Energy, respectively, and (ii) a capital grant by the relevant local authorities for the establishment of the project, following which ownership and possession of the Gwalior Project will be transferred back to the relevant local authorities at the end of the concession period.

The Gwalior Project comprises, among others, (i) a waste pre-treatment facility with a total designed waste pre-treatment capacity of 606 tons/day, (ii) a waste-to-energy facility and (iii) a landfill, and the entire project is expected to commence operations in February 2020. The scope of the services to be provided by the Group as concessionaire of the Gwalior Project includes:

- (i) the door-to-door collection and transportation of municipal solid waste from households and businesses, and billing of municipal solid waste management charges as may be notified by the relevant local authorities:
- (ii) the pre-treatment and mechanical separation of municipal solid waste;
- (iii) the treatment of biodegradable waste components by way of, among others, composting;
- (iv) the recycling and sale of reusable materials;

- (v) the production of refuse-derived fuel resulting from the treatment of non-biodegradable waste components;
- (vi) power generation from the combustion of refuse-derived fuel; and
- (vii) the operation and maintenance of a landfill for residual inert waste components.

The Group's total estimated investment amount for the Gwalior Project is approximately INR2,530.2 million (equivalent to approximately S\$55.4 million based on the closing exchange rate of S\$1.00: INR45.7049 as at 12 May 2017).

The Gwalior Project is not expected to have any material impact on the net tangible assets or earnings of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Gwalior Project, other than through their respective shareholding interests in the Company.

#### BY ORDER OF THE BOARD

Wang Yuanluo
Executive Chairman and Chief Executive Officer

15 May 2017

### For further information, please contact:

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