



CHINA JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED

中国锦江环境控股有限公司

(Company Registration Number: 245144)

(Incorporated in the Cayman Islands on 8 September 2010)

China International Capital Corporation (Singapore) Pte. Limited was the sole issue manager, global coordinator, bookrunner and underwriter (the “**Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter**”) for the initial public offering of shares in, and listing of, China Jinjiang Environment Holding Company Limited on the Mainboard of the Singapore Exchange Securities Trading Limited. The Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter assumes no responsibility for the contents of this announcement.

INCORPORATION OF JOINT VENTURE COMPANY IN SINGAPORE

The Board of Directors (the “**Board**”) of China Jinjiang Environment Holding Company Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that (i) the Company, (ii) Zhejiang Jinxin Engineering & Construction Co., Ltd. (浙江锦鑫建设工程有限公司) (“**Zhejiang Jinxin**”) and (iii) Eastern Green Power Pte. Ltd. (“**EGP**”) had on 9 May 2017 incorporated a joint venture company, JE Synergy Engineering Pte. Ltd. (the “**JVCo**”), in Singapore.

Zhejiang Jinxin undertakes construction-related work for the Group in relation to the construction of waste-to-energy and other facilities in its ordinary course of business, and is a subsidiary of the Company’s controlling shareholder Zhejiang Hengjia Holding Co., Ltd. (浙江恒嘉控股有限公司), which is in turn wholly-owned by Ms. Wei Xuefeng, the spouse of the Company’s controlling shareholder Mr. Dou Zhenggang. EGP is incorporated in Singapore and its shareholders are unrelated to the directors and controlling shareholders of the Company.

The JVCo has an initial issued and paid-up share capital of S\$10 comprising 10 ordinary shares, of which 4 ordinary shares are held by the Company and 3 ordinary shares are held by each of Zhejiang Jinxin and EGP. The principal business activity of the JVCo will be the provision of engineering, procurement and construction services in the waste management industry in Singapore and within the Southeast Asia region.

The investment in the JVCo was funded by internal resources and is not expected to have any material impact on the earnings per share or net tangible assets per share of the Group for the current financial year ending 31 December 2017.

Save as disclosed herein, none of the directors or controlling shareholders of the Company has any interest, directly or indirectly, in the above transactions, save through their respective shareholdings in the Company (if any).

BY ORDER OF THE BOARD

Wang Yuanluo
Executive Chairman and Chief Executive Officer

9 May 2017

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