



CHINA JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED

中国锦江环境控股有限公司

(Company Registration Number: 245144)

(Incorporated in the Cayman Islands on 8 September 2010)

China International Capital Corporation (Singapore) Pte. Limited was the sole issue manager, global coordinator, bookrunner and underwriter (the “**Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter**”) for the initial public offering of shares in, and listing of, China Jinjiang Environment Holding Company Limited on the Mainboard of the Singapore Exchange Securities Trading Limited. The Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter assumes no responsibility for the contents of this announcement.

INCORPORATION OF SUBSIDIARIES IN THE PEOPLE’S REPUBLIC OF CHINA

The Board of Directors (the “**Board**”) of China Jinjiang Environment Holding Company Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary Hangzhou Jinjiang Environment Investment Co., Ltd. (杭州锦环投资有限公司) (“**Hangzhou Jinhuan**”) has incorporated the following subsidiaries in the People’s Republic of China (“**PRC**”) as project companies with a view to securing concessions for waste-to-energy (“**WTE**”) projects in their respective locations in the PRC:

- (a) Lüliang Green New Energy Co., Ltd. (吕梁绿能新能源有限公司) (“**Lüliang Green Energy**”), as its wholly-owned subsidiary with a registered capital of RMB 10.0 million. The principal activity of Lüliang Green Energy is the operation of WTE projects, the provision of municipal heating services, and research and development relating to comprehensive utilisation of bottom ash;
- (b) Yucheng Jinhang New Energy Co., Ltd. (禹城市锦航新能源有限公司) (“**Yucheng New Energy**”), with a registered capital of RMB 10.0 million. The equity interest in Yucheng New Energy is held as to 70% by Hangzhou Jinhuan and as to 30% by Shandong Fuhang New Energy Environmental Protection Co., Ltd. (山东福航新能源环保股份有限公司), an unrelated third party which is the Group’s local partner. The principal activity of Yucheng New Energy is the operation of WTE projects, research and development relating to WTE technologies, and the sale of solid waste, bottom ash and construction materials;
- (c) Tonghexian Green New Energy Co., Ltd. (通河县绿能新能源有限公司) (“**Tonghexian Green Energy**”), with a registered capital of RMB 2.0 million. The equity interest in Tonghexian Green Energy is held as to 80% by Hangzhou Jinhuan and as to 20% by Heilongjiang Longneng Weiye Environmental Science and Technology Co., Ltd. (黑龙江龙能伟业环境科技股份有限公司) (“**Longneng Weiye**”), an unrelated third party which is the Group’s local partner. The principal activity of Tonghexian Green Energy is the operation of WTE projects, the provision of municipal heating services, and research and development relating to comprehensive utilisation of bottom ash; and

- (d) Shangzhi Green New Energy Co., Ltd. (尚志市绿能新能源有限公司) (“**Shangzhi Green Energy**”), with a registered capital of RMB 2.0 million. The equity interest in Shangzhi Green Energy is held as to 80% by Hangzhou Jinhuan and as to 20% by Longneng Weiye. The principal activity of Shangzhi Green Energy is the operation of WTE projects, the provision of municipal heating services, and research and development relating to comprehensive utilisation of bottom ash.

The incorporation of Lüliang Green Energy, Yucheng New Energy, Tonghexian Green Energy and Shangzhi Green Energy will be funded through internal resources and the relevant projects under negotiation (if materialised) are not expected to have any material impact on the net tangible assets or earnings of the Group for the financial year ending 31 December 2017.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of Lüliang Green Energy, Yucheng New Energy, Tonghexian Green Energy and Shangzhi Green Energy, other than through their respective shareholding interests in the Company.

BY ORDER OF THE BOARD

Wang Yuanluo
Executive Chairman and Chief Executive Officer

3 April 2017

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