



CHINA JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED

中国锦江环境控股有限公司

(Company Registration Number: 245144)

(Incorporated in the Cayman Islands on 8 September 2010)

ANNOUNCEMENT PURSUANT TO RULE 704(17)(C) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors (the “**Board**”) of China Jinjiang Environment Holding Company Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary Lamoon Holdings Limited has acquired 62,490 shares in Ecogreen Energy Private Limited (“**Ecogreen Energy**”), a company incorporated in India, representing 99.98% of the issued and paid-up share capital in Ecogreen Energy, from Nitin Aggarwal and Sunita Aggarwal (the “**Acquisition**”). The remaining 10 shares in Ecogreen Energy are held by Nitin Aggarwal as a nominee of Lamoon Holdings Limited to comply with the relevant Indian law requirements requiring Ecogreen Energy to have a minimum of two shareholders. Ecogreen Energy is currently dormant and is intended to be used as the Group’s platform for exploring potential future business opportunities in India. Following the Acquisition, Ecogreen Energy is now an indirectly-held subsidiary of the Company.

The aggregate consideration for the Acquisition is INR625,000 (equivalent to approximately S\$13,400 based on the exchange rate of S\$1.00: INR46.5282 as at 14 March 2017) and will be fully settled in cash from the Group’s internal resources. The aforementioned consideration was determined on the basis of INR10.00 for each share of Ecogreen Energy and was agreed between the parties after arm’s length negotiations on a willing buyer willing seller basis. Ecogreen Energy had net liabilities of approximately INR514,000 (equivalent to approximately S\$11,000) as at 31 March 2016.

The Acquisition is not expected to have any material impact on the net tangible assets or earnings of the Group for the current financial year ending 31 December 2017.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition, other than through their respective shareholding interests in the Company.

BY ORDER OF THE BOARD

Wang Yuanluo
Executive Chairman and Chief Executive Officer

15 March 2017

China International Capital Corporation (Singapore) Pte. Limited was the sole issue manager, global coordinator, bookrunner and underwriter (the “**Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter**”) for the initial public offering of shares in, and listing of, China Jinjiang Environment Holding Company Limited on the Mainboard of the Singapore Exchange Securities Trading Limited. The Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter assumes no responsibility for the contents of this announcement.

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