



ZHENENG JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED

浙能锦江环境控股有限公司

(Company Registration Number: 245144)

(Incorporated in the Cayman Islands on 8 September 2010)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the “**Board**”) of Zheneng Jinjiang Environment Holding Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following corporate actions that occurred during the three-month period ended 31 December 2021:

1. INCORPORATION OF SUBSIDIARY

A subsidiary of the Company, Hangzhou Jinhuan Investment Co., Ltd. (杭州锦环投资有限公司), had incorporated a wholly-owned subsidiary, Baoding Jinhuan New Energy Technology Co., Ltd. (保定锦环新能源科技有限公司) (“**Baoding Jinhuan**”), in the People’s Republic of China (“**PRC**”) on 30 December 2021. Baoding Jinhuan has a registered capital of RMB28 million. The principal business activities of Baoding Jinhuan will be environmental projects in the PRC.

2. VOLUNTARY WINDING UP OF DORMANT SUBSIDIARY

A dormant subsidiary of the Company incorporated in the PRC, namely, Wuhan Jinhuan Green Energy Environmental Sanitation Co., Ltd. (武汉锦环绿源环卫有限公司) (“**Wuhan Jinhuan**”), had been wound up by way of a members’ voluntary winding up on 15 November 2021.

Wuhan Jinhuan was incorporated in 2018 with a view to securing concessions for waste-to-energy and related projects in the PRC, and has remained dormant since its incorporation as it has yet to secure any concessions. The equity interest in Wuhan Jinhuan was held as to 60% by the Group, and as to 40% by Wuhan Huantou Industrial Development Co., Ltd. (武汉环投实业发展有限责任公司), an unrelated third party which is the Group’s local partner.

In view of the compliance requirements and costs of maintaining a dormant subsidiary in the PRC and as part of the Group’s efforts to rationalise its structure, the parties had agreed to voluntarily wind up Wuhan Jinhuan.

3. FINANCIAL EFFECTS

The corporate actions which are the subject of this announcement are not expected to have any material impact on the earnings per share or net tangible assets of the Group for the current financial year ending 31 December 2022.

4. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

Save as disclosed in this announcement and other than through their respective shareholding interests in the Company, none of the directors and controlling shareholders of the Company and their associates have any interests in the corporate actions which are the subject of this announcement.

BY ORDER OF THE BOARD

Wei Dongliang
Executive Chairman

28 February 2022

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