

ZHENENG JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED 浙能锦江环境控股有限公司 (Company Registration Number: 245144) (Incorporated in the Cayman Islands on 8 September 2010)

CREDIT RATING BY MOODY'S INVESTORS SERVICE

The Board of Directors (the "**Board**") of Zheneng Jinjiang Environment Holding Company Limited (the "**Company**") wishes to announce that Moody's Investors Service ("**Moody's**") has on 20 July 2020 revised its outlook on the Company downwards from ratings under review to negative, and confirmed (i) the Company's corporate family rating of "Ba3", and (ii) the senior unsecured rating on US\$200,000,000 aggregate principal amount of 6.0% senior notes due 27 July 2020 issued by the Company of "B1", as reported by a statement released by Moody's. Moody's had previously revised its outlook on the Company upwards from negative to stable on 19 December 2019.

BY ORDER OF THE BOARD

Wei Dongliang Executive Chairman

21 July 2020

For further information, please contact:

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