



**CHINA JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED**

中国锦江环境控股有限公司

(Company Registration Number: 245144)

(Incorporated in the Cayman Islands on 8 September 2010)

**SECURING OF WTE PROJECTS IN THE PEOPLE'S REPUBLIC OF CHINA**

**1. BAYANNAO'ER WTE PROJECT**

1.1 The Board of Directors (the "**Board**") of China Jinjiang Environment Holding Company Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 13 February 2018 in relation to the incorporation of an associated company of the Company, Bayannao'er Jinpengyun Environmental Protection Co. Ltd. (巴彦淖尔锦鹏云环保有限公司) ("**Bayannao'er Jinpengyun**"), in the People's Republic of China ("**PRC**"). The Board wishes to announce that Bayannao'er Jinpengyun has successfully tendered for and secured a concession to construct and operate a waste-to-energy ("**WTE**") facility (the "**Bayannao'er WTE Project**") located in Bayannur City, Inner Mongolia Autonomous Region, PRC.

1.2 The equity interest in Bayannao'er Jinpengyun is held as to 30% by the Group and as to 70% by Xinyi New Energy Technology Co., Ltd. (欣颐新能源科技股份有限公司), an unrelated third party which is the Group's local partner. Under the terms of the concession, Bayannao'er Jinpengyun will construct and operate the Bayannao'er WTE Project under the build-operate-transfer (BOT) model for a total concession period of 30 years from the date of obtaining the relevant construction permit, which includes an operation period of approximately 28.5 years. The Bayannao'er WTE Project has a total designed waste treatment capacity of 700 tons per day, and a waste treatment fee of RMB65.0 per ton is payable by the relevant local government to Bayannao'er Jinpengyun. The Bayannao'er WTE Project has an estimated total investment cost of RMB340.0 million (equivalent to approximately S\$68.5 million).

**2. GAOBEIDIAN WTE PROJECT**

2.1 The Board wishes to further announce that the Group has successfully tendered for and secured a concession to construct, own and operate a waste-to-energy ("**WTE**") facility (the "**Gaobeidian WTE Project**") located in Gaobeidian City, Hebei Province, PRC.

2.2 Under the terms of the concession, the Group will construct, own and operate the Gaobeidian WTE Project under the build-own-operate (BOO) model for a total concession period of 30 years from the date of commencement of construction, which includes an operation period of approximately 29 years. The Gaobeidian WTE Project has a total designed waste treatment capacity of 550 tons per day for municipal solid waste and 50 tons per day for sludge, and a waste treatment fee of RMB89.5 per ton is payable by the relevant local government to the Gaobeidian WTE Project. The Gaobeidian WTE Project has an estimated total investment cost of RMB140.0 million (equivalent to approximately S\$28.2 million).

2.3 The Board will make the appropriate announcement upon the incorporation by the Group of the project company which will own and operate the Gaobeidian WTE Project.

### **3. FINANCIAL EFFECTS**

The investments in the Bayannao'er WTE Project and the Gaobeidian WTE Project will be funded through a combination of bank borrowings and internal resources, and the Bayannao'er WTE Project and the Gaobeidian WTE Project are not expected to have any material impact on the earnings per share or net tangible assets per share of the Group for the current financial year ending 31 December 2019.

### **4. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS**

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Bayannao'er WTE Project and the Gaobeidian WTE Project, other than through their respective shareholding interests in the Company.

### **BY ORDER OF THE BOARD**

Zhang Chao  
Executive Director and Chief Executive Officer

18 March 2019

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