



CHINA JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED

中国锦江环境控股有限公司

(Company Registration Number: 245144)

(Incorporated in the Cayman Islands on 8 September 2010)

China International Capital Corporation (Singapore) Pte. Limited was the sole issue manager, global coordinator, bookrunner and underwriter (the **“Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter”**) for the initial public offering of shares in, and listing of, China Jinjiang Environment Holding Company Limited on the Mainboard of the Singapore Exchange Securities Trading Limited. The Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter assumes no responsibility for the contents of this announcement.

INCORPORATION OF SUBSIDIARIES IN INDONESIA

The Board of Directors (the **“Board”**) of China Jinjiang Environment Holding Company Limited (the **“Company”**) and together with its subsidiaries, the **“Group”**) wishes to announce that the Group has incorporated the following subsidiaries in Indonesia:

- (a) PT Jinjiang Environment Indonesia (**“Jinjiang Environment Indonesia”**), with an issued and paid-up share capital of Rp 50,000,000,000 (equivalent to approximately S\$5,108,000 based on the exchange rate of S\$1:00 : Rp 9,788.585 as at 7 August 2017). The equity interest in Jinjiang Environment Indonesia is held as to 90% by the Company’s wholly-owned subsidiary Lamoon Holdings Limited and as to 10% by the Company’s wholly-owned subsidiary Singapore Jinjiang Environment Pte. Ltd.. Jinjiang Environment Indonesia is intended to be used as the Group’s platform for exploring potential future business opportunities in Indonesia; and
- (b) PT Musi Bina Energi (**“Musi Bina”**), with an issued and paid-up share capital of Rp 7,500,000,000 (equivalent to approximately S\$766,200 based on the exchange rate of S\$1:00 : Rp 9,788.585 as at 7 August 2017). The equity interest in Musi Bina is held as to 95% by Jinjiang Environment Indonesia and as to 5% by Mr. Januardi Suma, who is the Group’s local partner. Musi Bina was incorporated as a project company with a view to securing concessions for waste-to-energy projects in Palembang, Indonesia.

The incorporation of Jinjiang Indonesia and Musi Bina was funded through internal resources and the relevant project(s) under negotiation (if materialised) are not expected to have any material impact on the earnings per share or net tangible assets per share of the Group for the current financial year ending 31 December 2017.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of Jinjiang Indonesia and Musi Bina, other than through their respective shareholding interests in the Company.

BY ORDER OF THE BOARD

Wang Yuanluo
Executive Chairman and Chief Executive Officer

8 August 2017

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